

## Whitener Capital Management, Inc. is Recognized as One of the Best in the Nation

The July 2018 issue of *Financial Advisor* (<u>fa-mag.com</u>) named Whitener Capital Management, Inc. (WCM) as one of the top 50 RIAs in the nation with assets <\$300 million and 2nd in North Carolina.

In the article accompanying the survey results, *Financial Advisor* author Christopher Robbins (July 5, 2018) discusses the recent surge in growth in the Registered Investment Advisor channel within the financial services industry. The article mentions many of the challenges faced in the industry such as continually changing regulations, increasing technology costs and the constant need to evolve to meet client needs. The growth in the Registered Investment Advisory segment of the industry has allowed clients to become better educated on the differences between a broker at a national firm and an independent Registered Investment Advisor (RIA) and how an RIA can be of benefit to them long-term.

Robbins highlights that the main draw to RIAs is the idea that they(RIAs) will be placing the clients' interest ahead of their own. This is due to the fact that RIAs act as a fiduciary and are legally bound to always put their client's interest first while brokers are held to a lower standard.

Rick Sanford, President of Whitener Capital Management, Inc, said, "We are truly honored to be recognized for our work. In 2014, CNBC named us as one of the best in the nation and to receive recognition again fills us with pride in what we do."

## **About Whitener Capital Management, Inc.**

Whitener Capital Management, Inc., founded in 1987, is a fee-only SEC Registered Investment Advisor based in Rocky Mount, NC. WCM specializes in portfolio management for executives, professionals, companies, endowments and high-net worth individuals. WCM currently manages in excess of \$240 million for clients across the country. whitenercapital.com